**DTV: General Mandate 2020**

On 27 Mar 2020, Tra Vinh Rural Electric Development Joint Stock Company announced the General Mandate 2020 as follows:

Article 1: Approve the report on activities of Board of Directors in 2019 and the operation plan in 2020 with the following main contents:

1. Business results in 2019:

- Total revenue: VND 492.802 billion - reaching 102.78%

- Commercial electricity output: 263.778 million kWh - reaching 96.10%

- Profit before tax: VND 26.006 billion - reaching 91.89%

- Dividend rate: 30%/ year - reaching 150%

2. Business and production plan in 2020 with the following main targets:

- Total revenue: VND 524.224 billion

Commercial electricity output: 276.566 million kWh

- Profit before tax: VND 32.896 billion

- Dividend rate: 20%/ year

Article 2: Approving the Statement of dismissal and election of additional members of the Supervisory Board:

The General Meeting of Shareholders dismissed Ms. Luong Thu Hang and nominated for additional election of Mr. Nguyen Ngoc Thien

Article 3: Approving the Statement of dismissal and election of additional members of the Board of Directors: The General Meeting of Shareholders dismissed Mr. Nguyen Trong Hien and Mr. Nguyen Tong Son and nominated for additional election of Mr. Nguyen Phong Danh and Ms. Luong Thu Hang

Article 4: Approving the Statement of approval for the implementation of production and business results in 2019 and the business plan for 2020:

1. Business performance results in 2019

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Indicators | Unit | Plan 2019 | Realization 2019 | Realization 2019/ Plan 2019 |
|  | Electricity output | Million kWh | 274.494 | 263.778 | 96.10 |
|  | Total revenue | VND Million | 479.452 | 492.802 | 102.78 |
|  | Profit before tax | VND Million | 28.301 | 26.006 | 91.89 |
|  | Dividend rate | % | 20 | 30 | 150 |
|  | Investment in facilities | VND Million | 9.76 | 7.865 | 80.58 |
|  | Customer development | Household | 4,500 | 4,475 | 99.44 |

2. Business and production plan in 2020

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Indicators | Unit | Realization 2019 | Plan 2020 | Plan/ Realization % |
|  | Electricity output | Million kWh | 263.778 | 276.566 | + 4.85 |
|  | Total revenue | VND Million | 492.802 | 524.224 | + 6.38 |
|  | Profit before tax | VND Million | 26.006 | 32.896 | + 26.49 |
|  | Dividend rate | % | 30 | 20 | - 33.33 |
|  | Investment in facilities | VND Million | 7.865 | 12.675 | + 61.15 |
|  | Customer development | Household | 4,475 | 4,500 | + 0.56 |

Article 5: Approve the audited financial statements of 2019

Article 6: Approve the report of the Supervisory Board in 2019

Article 7: Approved the Statement of profit distribution in 2019 as follows:

Profit after tax: VND 20,447,217,087

1. Dividend payment to shareholders: (30%/year) VND 15,792,000,000

2. Deduction for welfare fund: VND 500,000,000

3. Reward the Board of Directors and the Supervisory Board: VND 500,000,000

4. Undistributed profit after tax: VND 3,655,217,087

Article 8: Approve the Proposal on changing the name of Tra Vinh Rural Electric Development Joint Stock Company

Article 9: Approve the remuneration report for members of the Board of Directors and the Supervisory Board in 2019 and the plan for remuneration for members of the Board of Directors and the Supervisory Board in 2020

1. The General Mandate dated March 22, 2019 approving the total remuneration of the Board of Directors and the Supervisory Board in 2019: VND 375,000,000

Total spent: VND 339,000,000

2. Plan for payment of remuneration in 2020 to the Board of Directors and the Supervisory Board: fixed VND 375,000,000/year; Authorize Board of Directors to implement the distribution

Article 10: Approving the Statement of approving the amendment of Charter of Tra Vinh Rural Electric Development Joint Stock Company

Article 11: Approving the Statement of approval of the amendment of Internal Regulations on corporate governance of Tra Vinh Rural Electric Development Joint Stock Company

Article 12: Proposal of an auditing unit to audit financial statements in 2020: The General Meeting of Shareholders authorized the Board of Directors based on professional standards, professionalism, resources and expenses to decide to choose one of the following independent auditing companies to be the auditing unit of the Company's financial statements in 2020

1. Deloite Company

2. Ernst & Young Vietnam Co., Ltd.;

3. Pricewaterhouse Coopers Company;

4. KPMG Company

Article 13: Results of additional election of members of the Board of Directors for the term 2016 - 2021:

- Mr. Nguyen Phong Danh

- Ms. Luong Thu Hang

Based on the Company's Charter, Mr. Nguyen Phong Danh and Ms. Luong Thu Hang were elected as members of the Board of Directors for the term 2016 – 2021

Article 14: Results of additional election of Supervisory Board members for the term 2016 - 2021:

- Mr. Nguyen Ngoc Thien

Based on the Company's Charter of Organization and Operation, Mr. Nguyen Ngoc Thien was elected as a member of the Supervisory Board for the term 2016 – 2021

Article 15: The General Meeting of Shareholders authorized the Chairman of the Board of Directors to close the list of shareholders and pay the second dividend in Quarter II/ 2020

Article 16: Enforcement

- This Resolution was approved by the General Meeting of Shareholders in full text at the Annual General Meeting of Shareholders on March 27, 2020 and takes effect from the date of approval

- Members of Board of Directors, Supervisory Board, and Management Board are responsible for implementing this General Mandate in accordance with the law and Charter of the Company based on their functions